

FISCAL NOTE

October 25, 2023

Bill No: HB 1481 Printer's No:	2186	Sponsor:	Steele
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COST / (SAVINGS)

Fund (s)			2023-24	2024-25
Unemployment	Compensation	Trust	See Fiscal Impact	See Fiscal Impact
Fund				

SUMMARY: HB 1481 amends the Unemployment Compensation Law to make those unemployed due to a work stoppage eligible for unemployment compensation.

ANALYSIS: This legislation allows individuals to make an unemployment compensation claim beginning after the effective date if unemployed due to a stoppage of work caused by a labor dispute (such as a strike or lockout).

This act shall take effect immediately.

FISCAL IMPACT: Below are estimates by the Department of Labor and Industry of what the total payout by the Unemployment Compensation Trust Fund would have been if HB 1481 were enacted during the time period for all strikes per year between 2017 and 2020. These numbers are calculated based on the weekly benefit rate per year, the number and length of strikes per year, and the numbers of workers participating in those strikes.

	Total Estimate Payout by Trust Fund		
Year	for All Strikes		
2017	\$	2,055,651.00	
2018	\$	1,847,706.00	
2019	\$	602,109.00	
2020	\$	4,459,275.00	