

2024 Annual Report

Angel Investment Venture Capital Program Grant Blue Daffodil Investments, LLC on behalf of Pression, LLC (QBV)

Angel Investor:

Blue Daffodil Investments, LLC
114 Timber Springs Lane, Exton, PA 19341

Angel Investor Contact:

Jason Keiser, Manager
114 Timber Springs Lane, Exton, PA 19341
keisman@gmail.com
610-334-6091

Funds Received: \$350,000 deposited on May 18th, 2023

Funds Invested: \$350,000 withdrawn on May 22nd, 2023 – Deposited to Pression account on May 23rd in a single convertible investment note.

QBV:

Pression LLC
190 W Lincoln Hwy, Coatesville, PA 19320

QBV Contact:

Adam Salamon
190 W Lincoln Hwy, Coatesville, PA 19320
adam@pressionllc.com
609-352-1727

QBV Description:

Pression is a medical device startup repurposing military technology for the treatment of coronary artery disease. The Wave PRO is a cardiac-gated compression therapy which applies sequential compression to the calf muscles during cardiac diastole. This therapy is called External Counterpulsation (ECP). ECP has been approved for the treatment for refractory angina for decades, but has failed to obtain broad acceptance due to the financial, space, and staffing requirements of delivering the treatment. Pression is entered the clinical stage with expectation to complete clinical trials by the end of 1Q2025.

QBV Amount Invested: \$350,000 in a single convertible debt note.

QBV Use of Funds:

Pression utilized the invested funds to support preparation for clinical trials. Pression's Wave PRO has begun use in Pression's first external clinical trial. Following this work, Pression intends to begin clinical trials for its initial Refractory Angina indication. Upon successful completion of the clinical trial, Pression will apply for FDA 510(k) clearance to enter the market as a Refractory Angina treatment. Pression has depleted all of the QBV funds and is working on a new capital series raise.

QBV Employees:

Total employees in PA: 5

New jobs created: 2

Median Salary: \$65k

This report prepared by:



Jason Keiser, Manager
Blue Daffodil Investments, LLC
September 23rd, 2024